

Real Disposable Personal Income Declines in June

Personal income was unchanged in June after increasing 0.3 percent in May. Wages and salaries, the largest component of personal income, increased 0.4 percent in June after increasing 0.1 percent in May.

Current-dollar disposable personal income (DPI), after-tax income, was unchanged in June after increasing 0.4 percent in May.

Real DPI, income adjusted for taxes and inflation, decreased 0.1 percent in June after increasing 0.5 percent in May that was largely attributable to an increase in personal dividend income.

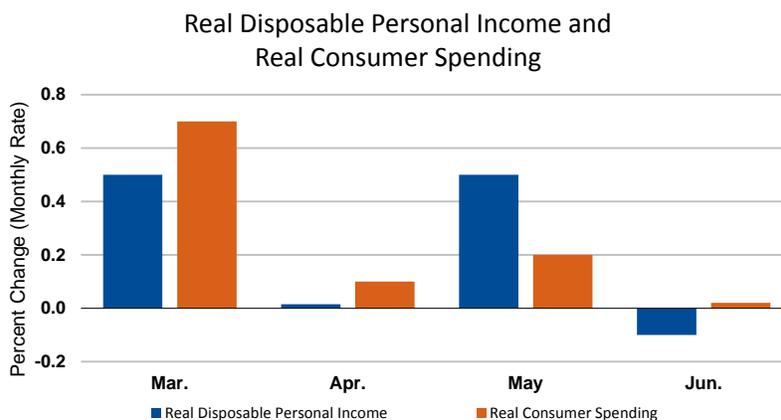
Real consumer spending (PCE), spending adjusted for price changes, was unchanged in June after increasing 0.2 percent in May. Spending on durable goods decreased 0.1 percent in June after increasing 0.2 percent in May.

PCE prices remained flat in June for a second consecutive month, after increasing 0.2 percent in April. Excluding food and energy, PCE prices increased 0.1 percent in June, the same increase as in May.

Personal saving rate

Personal saving as a percent of DPI was 3.8 percent in June and 3.9 percent in May.

	Apr.	May	Jun.
Personal Income	0.2%	0.3%	0.0%
Current-dollar DPI	0.2%	0.4%	0.0%
Real DPI	0.0%	0.5%	-0.1%
Real PCE	0.1%	0.2%	0.0%
PCE Prices	0.2%	0.0%	0.0%
Personal Saving Rate	3.7%	3.9%	3.8%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On August 31, 2017, the July estimates of Personal Income and Outlays will be released.